



Motley Rice Regional Business Plan Competition
May 13, 2016
FAQ's

1. *What time do students need to arrive day of?*

- Student that are competing must be at the College of Charleston by **10:00 AM**. Third place winners must arrive at 2:30 pm for the check & certificate presentation. The competition day will end around 7:00 PM
- CofC School of Business Address: 5 Liberty St. Charleston, SC 29403

Business Plan Competition Tentative Schedule:

- Preliminary Round—12:30 PM
- Class Competition Checks Presented/All students recognized—2:30 PM
- Semi-Final Round—3:15 PM
- Finalists Announced: 4:45 PM
- Final Round—5:00 PM
- 1st, 2nd, 3rd Place Winners Announced – 6:30 PM

2. *Are family members and friends able to watch?*

Yes. Parents, grandparents, brothers & sisters, other family members, and friends are encouraged to watch. The competition will start promptly at 12:30 pm.

3. *Is there parking available?*

- Parking is not included.
- Meter parking spots are available in the surrounding area of The College of Charleston
- There are two parking garages on either side of the business school (One on St. Philip St and one on Wentworth St.)

4. *When & How do students turn in permission forms and W9?*

- Competing students must turn in permission forms and their W9s prior to the competition in order to participate. Deadline: **April 28, 2016**. Third place students must submit a media release form. All forms are found in Dropbox folder
 - Upload forms to Dropbox
 - Scan and email to mcrete@yescarolina.com
 - Mail to: PO Box 210, Charleston, SC 29402

5. *Can students make edits to business plan after the deadline?*

Yes. However, students must come prepared with updated power point on a USB drive.

6. *Which students are eligible to compete?*

First place & second place winners from each tri-county school are invited to compete.

7. *How do the In-class competition winners collect prize money?*

- 1st, 2nd, and 3rd place winners MUST turn in W9 before receiving a check
*Prize money for partnerships/group businesses will be split evenly
- ALL winners will be handed their prize money and certificates between the preliminary and semi-final round of the competition at approximately 2:30 pm
- Third place winners MUST attend the competition to receive prize money.

8. *What is the appearance fee?*

- Definition: fee paid by promoter of an event to a particular "celebrity" in order to ensure that the "celebrity" takes part in the event.
- This fee is in addition to the students' in-class competition prize money
- In-Class 1st & 2nd place winners receive \$100.
*Appearance fees for partnerships/group businesses will be split evenly

9. *Are the students, teachers, and guests provided lunch?*

- Students **ONLY** will be provided box lunches.
- Teachers and other guests are responsible for their own lunch. There is enough time for teachers to visit surrounding restaurants for a quick lunch.

10. *What is the dress code?*

- Dress for the competition will be Business Professional. Dress as if you were going to an interview.

11. *Can students bring samples of their product?*

Yes! In fact, it is encouraged to bring samples or a prototype of their product/service so the judges can have a clearer picture of the student's business. Business cards and flyers are also encouraged. Students will be able to hand them to the judges prior to presenting.